



Office of the City Clerk
BOARDS, COMMITTEES & COMMISSIONS

**TUCSON CITY EMPLOYEES SUPPLEMENTAL
RETIREMENT SYSTEM INVESTMENT ADVISORY
COUNCIL (CESRSIAC)**

CREATED BY:

Tucson Code, Sec. 22-45(C)

MEMBERS:

Chairperson and 2 other members appointed by the Mayor, subject to approval of the Council.

QUORUM:

2 members

QUALIFICATIONS:

Not less than five years investment or other experience qualifying each member to analyze the investment needs of a retirement fund, select suitable investments consistent with such needs, and to advise the TSRS Board of Trustees generally with regard to investment problems of the fund.

Each member shall represent one of the following professions:

- 1) banking or savings and loan;
- 2) stock brokerage or investment counseling;
- 3) pension administration or certified public accounting.

TERMS OF OFFICE:

3-year staggered terms to expire June 30.

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SUPPLEMENTAL RETIREMENT INVESTMENT ADVISORY COUNCIL
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FUNCTIONS:

Prepare and submit to the TSRS Board of Trustees an investment program for the fund; advise the Board from time to time as to revisions or modifications of such program; review the investments owned by the fund not less often than once each fiscal year and advise the Board as to desirable changes; advise the Board as to the desirability of purchasing for the fund any security or investment as the Board may request.

OPEN PUBLIC MEETING LAW REQUIREMENTS:

This public body must comply with all provisions of the Open Public Meeting Law, including that a record of all meetings be maintained.

SUPPORTING DEPARTMENT:

Finance Department - Investment Division 791-4274